

From Helmut F Giesa, Creditor

Freetown Road #55, Lumley / Freetown / Sierra Leone – E-Mail: HelmutFGiesa@WEB.DE / Mobil Phone Numbers: 033 – 94 18 78 + 076 - 26 10 29

To Mr. Assad R Watfa, Debtor, (Proprietor Chickenland)

Freetown Road '55 Lumley / Freetown / Sierra Leone

Copy 1 Mrs. Ligia Y Foday / Copy 2 Copy 2 Mr. Sahr D Dugba, E-Mail : gbangutta@yahoo.co.uk

Copy 3 Mr. Thomas MB Sombi, Telephon 078 612889

Reminder and request for interest rates from 20th March 2012 onwards

Reference : LOAN Agreement No1 (07th October 2011) and LOAN Agreement No 2 (09th October 2011)

Dear Mr. Assad R Watfa,

Mr. Helmut F Giesa has signed two loan agreements (see two attachements) with an amount of 47.500 Euro and 29.500 Euro amounting to a sum of **77.000 EURO (seventy thousand Euro)**. The money has been transferred – as requested by Mr. A.R. Watfa - by Helmut F Giesa via ECO Bank Sierra Leone / Wilkinson Road – Freetown and by Volksbank Weissenburg / Germany to ESS-Food Company, Denmark.

It was agreed to pay an interest rate of 10 % of the total value every two months.

It has been agreed to use the fixed Foreign Exchange rate of 1,348 US-Dollar per EURO.

77.000 Euro @ 1,348 USD / EUR = 103 796 USD (one hundred and three thousand and seven hundred and ninety six US-Dollars).

The First instalment of 10% interest rate of 103 796 USD = **10 379,60 USD** per two months period was partially paid with an amount of 10.300 USD (ten thousand three hundred US-Dollar), which left a difference of 79,60 USD as a liability of the debtor.

The second instalment of 10% interest rate of the amount of 103 796 USD = 10 379,60 Euro per two months was due to 28th FEBRUARY 2012.

An amount of 5.000 USD (five thousand US-Dollar) was partly paid instead of the agreed sum of 10.379,60 USD (ten thousand and tree hundred and seventy nine 60/100 USD). With the rest liability of December 2011 (79,60 USD) and the rest liability in February 2012 (5 379,60 USD) Mr. Wafta's debt sums up to the overdue payment of **an outstanding sum of 5.459,20 USD.**

Mr. Helmut F Giesa gave the Debtor an additional grace period of 10 days to pay the outstanding amount of 5,459,60 USD due to original deadline of 28th February 2012.

But the debtor failed to pay on due time with the set dead line of 10th March 2012.

We therefore have to request for **delay of payment with an interest rate** in compliance with the agreed loan contract:

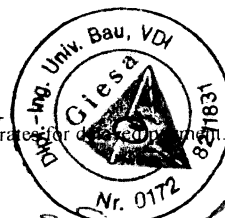
5% per month divided by 30 calendar days makes an interest rate of 0.166 percentage of the overdue amount of 5.469,20 USD * 0,166 % /100 = **9,08 USD interest rate per day.**

We have given another grace period till 20th MARCH 2012, but the debtor still failed to pay. Hence we are now compelled to request for the delay of payment an interest rate – as stated above - from 21th MARCH 2012 onwards.

The handing over of this letter (Reminder and request for interest rates from 21th March 2012 onwards - dated, 21st March 2012 -) is witnessed by Mr. TMB Sombi, SLRA Head Office, Kissy – Freetown.

Kind regards, Helmut F Giesa – 21th MARCH 2012.

Handwritten signature of Helmut F Giesa



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witnessed by
Handwritten signature of TMB Sombi
TMB Sombi